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CHONG KIN GROUP HOLDINGS LIMITED

創建集團（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1609)

INSIDE INFORMATION DISPOSAL OF SHARES BY SUBSTANTIAL SHAREHOLDER

This announcement is made by Chong Kin Group Holdings Limited (創建集團（控股）有限公司) (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has been informed by Prestige Rich Holdings Limited (the “**Vendor**”), a controlling shareholder of the Company, that on 8 December 2020 (after trading hours), the Vendor entered into a sale and purchase agreement in relation to the sale and purchase (the “**Disposal**”) of 105,268,600 shares of the Company (the “**Shares**”), representing approximately 10.77% of the issued shares of the Company as at the date of this announcement with Lyu Changsheng (“**Mr. Lyu**”). Completion of the Disposal shall take place on or before 31 January 2021.

In recognition of Mr. Lyu’s extensive experience in investment and corporate management and vast business network, the Company has invited him to act as an honourable adviser of the Company bearing the title of honorary Chairman as from 8 December 2020, so that the Company will be able to benefit from his valuable advice from time to time. Mr. Lyu’s role is advisory in nature, he will not participate in any meetings of the Board or any business activities or management of the Company.

Upon completion of the Disposal and having taken into account (i) completion of the sale of 156,430,000 Shares by the Vendor to another Independent Third Party on 16 April 2020, details of which is set out in the announcement dated 16 April 2020 of the Company; and (ii) completion of subscription of 109,726,000 new Shares (the “**Subscription**”), details of which is set out in the announcement dated 7 December 2020 of the Company, the Vendor will continue to be a controlling shareholder of the Company holding approximately 34.2% of the enlarged total number of issued shares of the Company. Mr. Lyu shall hold approximate 9.68% of the Shares upon completion of the Subscription.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in securities of the Company.

By Order of the Board
Chong Kin Group Holdings Limited
Zhang Jinbing
Chairman and Chief Executive Officer

Hong Kong, 8 December 2020

As at the date hereof, the Board comprises three executive Directors, namely Mr. Zhang Jinbing, Mr. Ni Biao and Mr. Yang Rui, one non-executive Director, namely Mr. Yan Haiting and three independent non-executive Directors, namely Dr. Zhu Zhengfu, Dr. Li Yifei and Mr. Tam Ping Kuen, Daniel.