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CHONG KIN GROUP HOLDINGS LIMITED

創建集團（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1609)

**RE-DESIGNATION OF NON-EXECUTIVE DIRECTOR TO
INDEPENDENT NON-EXECUTIVE DIRECTOR AND
RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of Chong Kin Group Holdings Limited (the “**Company**”) announces that:

**RE-DESIGNATION OF NON-EXECUTIVE DIRECTOR TO INDEPENDENT
NON-EXECUTIVE DIRECTOR**

Mr. Yan Haiting (“**Mr. Yan**”) has been re-designated from non-executive Director of the Company to independent non-executive Director (“**INED**”) and shall act as a member of the audit committee, remuneration committee and risk management of the Company. The biographical details of Mr. Yan are as follows:

Mr. Yan Haiting, aged 58, was appointed as non-executive Director of the Company on 23 January 2019 and has been re-designated to an INED on 4 January 2021. Mr. Yan graduated from Henan University in China with a Bachelor of Art degree and obtained a Master’s Degree in Economics from Renmin University of China. Mr. Yan is the vice chairman and executive director of GoSource Group Limited, chairman of GoSource Italy s.r.l. and executive director of GoSource Capital Limited. He is holding the position of chief financial scientist in Everbright Financial Holding Capital Company Limited. Mr. Yan had been the director in international department of the People’s Bank of China (the “**PBC**”) and the chief representative (bearing the title of counselor) of PBC of Europe. He had served as the vice chairman and chief executive officer of Agriculture Bank of China (UK) Limited. From 2014 to 2017, he acted as the executive director and chief executive officer of China First Capital Group Limited, a public company listed on the Main Board of the Stock Exchange of Hong Kong (Stock Code: 1269), which is principally engaged in automotive parts business and financial services business.

A service contract dated 4 January 2021 has been entered into between Mr. Yan and the Company in relation to his appointment as an INED. Mr. Yan will hold the office until the next annual general meeting in accordance with the amended and restated memorandum and articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), under which Mr. Yan shall then be eligible to be re-elected at the next general meeting of the Company. Pursuant to the service contract, the director’s fee of Mr. Yan is HK\$120,000 per annum, which determined by the Board by reference to the prevailing market practice, the Company’s remuneration policy and his duties and responsibilities within the Group.

Apart from acting as a non-executive Director of the Company since 23 January 2019, Mr. Yan is independent from and not related to the Company or its connected persons including its Directors, substantial shareholders (as defined under the Listing Rules) or their respective associates (as defined under the Listing Rules). Mr. Yan has not involved in any daily business operations or management of the Group. Mr. Yan has confirmed that he fulfills the independence requirements under Rule 3.13 of the Listing Rules and is not aware of any other circumstances that will undermine his independence to act as an INED of the Company.

Save as disclosed above, Mr. Yan (i) has not served in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any other positions in the Company or any of its subsidiaries; (iii) does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; and (iv) does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Yan has also confirmed that there is no other information relating to his respective appointment which is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and any other matters that need to be brought to the attention of the shareholders of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Dr. Zhu Zhengfu (“**Dr. Zhu**”) has rendered his resignation from his positions of an INED and ceased to act as a member of the audit committee, nomination committee, remuneration committee and risk management committee of the Company with effect from 4 January 2021, as he intended to devote more time to his other personal business and commitments.

Dr. Zhu has confirmed that he has no disagreement with the Board, and there were no other matters related to his resignation which need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Company would express its warmest welcome to Mr. Yan for his new appointment as an INED. The Company would also express its sincere gratitude to Dr. Zhu for his valuable contributions and services to the Company during his tenure of office.

By Order of the Board
Chong Kin Group Holdings Limited
Zhang Jinbing
Chairman and Chief Executive Officer

Hong Kong, 4 January 2021

As at the date of this announcement, the Honourary Chairman of the Company is Mr. Lyu Changsheng; the Board comprises three executive Directors, namely Mr. Zhang Jinbing, Mr. Ni Biao and Mr. Yang Rui, and three independent non-executive Directors, namely Mr. Yan Haiting, Dr. Li Yifei and Mr. Tam Ping Kuen, Daniel.