

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHONG KIN GROUP HOLDINGS LIMITED

創建集團（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1609)

- (1) APPOINTMENT OF CHIEF EXECUTIVE OFFICER,
EXECUTIVE DIRECTOR AND
CO-CHAIRMEN OF THE BOARD**
- (2) CHANGE OF CHIEF EXECUTIVE OFFICER**
- (3) RESIGNATION OF EXECUTIVE DIRECTORS**

The board of directors of Chong Kin Group Holdings Limited announces that with effect from 18 January 2021:

- (1) Mr. Ma Chao has been appointed as the Chief Executive Officer, executive Director and co-Chairman of the Board;
- (2) Mr. Zhang Jinbing has ceased to act as the Chief Executive Officer of the Company but will remain as the Chairman of the Board and an executive Director of the Company;
- (3) Mr. Ni Biao has resigned as an executive Director of the Company due to his personal business and commitments; and
- (4) Mr. Yang Rui has resigned as an executive Director of the Company due to his work adjustment.

**APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR
AND CO-CHAIRMAN OF THE BOARD**

The board (the “**Board**”) of directors (the “**Directors**”) of Chong Kin Group Holdings Limited (the “**Company**”) is pleased to announce that Mr. Ma Chao (“**Mr. Ma**”) has been

appointed as chief executive officer (the “**Chief Executive Officer**”), executive Director of the Company and co-Chairman of the Board with effect from 18 January 2021. The biographical details of Mr. Ma are set out below:

Mr. Ma, aged 37, graduated from Beijing Jiaotong University with Bachelor’s degree in Administration in 2005. Mr. Ma has extensive experience in finance, investment and real estate project management. Mr. Ma currently serves as the co-chairman and executive director of Sparkle Roll Group Limited whose shares are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 970). From April 2015 to November 2017, Mr. Ma served as an executive director of China Shandong Hi-Speed Financial Group Limited whose shares are listed on the Stock Exchange (stock code: 412).

As the Chief Executive Officer, executive Director and co-Chairman of the Board, Mr. Ma will act together with Mr. Zhang Jinbing, the Chairman of the Board, and be responsible for the overall strategic development of the Company and evaluation and expansion of its businesses. He will preside over the work of the Board and the Company’s daily operations and management.

Mr. Ma has entered into a service contract with the Company for a term of three years commencing from 18 January 2021 unless terminated by not less than one month’s prior notice in writing served by either party to the other. Mr. Ma will hold office until the next general meeting of the Company and is eligible for re-election at such meeting, and he will be subject to retirement by rotation and re-election in accordance with the amended and restated memorandum and articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Mr. Ma’s annual remuneration shall be HK\$120,000 plus discretionary performance bonuses and other benefits. His remuneration package will be recommended by the remuneration committee of the Company with reference to his qualifications, experience and level of responsibilities undertaken and the prevailing market conditions.

As of the date of this announcement, Mr. Ma is deemed to be interested in 21,860,781 ordinary shares of the Company, representing approximately 2.16% of its issued share capital through JLB Capital Limited, an investment holding company solely owned by him. As of the date of this announcement, save as disclosed above, Mr. Ma has confirmed that (i) he did not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, (ii) he did not have any other relationship with any Director, senior management or substantial shareholders or controlling shareholders of the Company, and (iii) there is no other information that is required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules nor are there any other matters that need to be brought to the attention of the shareholders of the Company relating to Mr. Ma’s appointment.

The Board would like to extend its welcome Mr. Ma for joining the Company.

CHANGE OF CHIEF EXECUTIVE OFFICER

Following the appointment of Mr. Ma as the Chief Executive Officer, Mr. Zhang Jinbing (“**Mr. Zhang**”) has ceased to act as Chief Executive Officer of the Company, with effect from 18 January 2021 but will remain as the Chairman of the Board and an executive Director of the Company. The Board considers that by splitting the roles of the Chairman and the Chief Executive Officer will enhance the corporate governance of the Company and in compliance with the Corporate Governance Code as set out in Appendix 14 to the Listing Rules.

Mr. Zhang has confirmed that he has no disagreements with the Board and that there is no other matter in connection with the change of the Chief Executive Officer that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company (the “**Shareholders**”).

RESIGNATION OF EXECUTIVE DIRECTORS

Mr. Ni Biao (“**Mr. Ni**”) has rendered his resignation from his position of executive Director of the Company with effect from 18 January 2021, as he intended to devote more time to his other personal business and commitments. Mr. Ni has confirmed that he has no disagreement with the Board, and there were no other matters related to his resignation which need to be brought to the attention of the Stock Exchange and the Shareholders.

Mr. Yang Rui (“**Mr. Yang**”) has tendered his resignation from his position of executive Director of the Company with effect from 18 January 2021, Mr. Yang will remain as the chief operating officer of Zhong Jun Kai Xuan Automotive Leasing Company Limited, an indirect non wholly-owned subsidiary of the Company. Mr. Yang has confirmed that he has no disagreement with the Board, and there were no other matters related to his resignation which need to be brought to the attention of the Stock Exchange and the Shareholders.

The Company would like to express its sincere gratitude to Mr. Ni and Mr. Yang for their valuable contributions and services to the Company during their tenure of office.

By Order of the Board
Chong Kin Group Holdings Limited
Zhang Jinbing
Chairman

Hong Kong, 18 January 2021

As at the date hereof, the Honorary Chairman of the Company is Mr. Lyu Changsheng; the Board comprises two executive Directors, namely Mr. Zhang Jinbing (Chairman) and Mr. Ma Chao (co-Chairman and Chief Executive Officer); and three independent non-executive Directors, namely Mr. Tam Ping Kuen Daniel, Dr. Li Yifei and Mr. Yan Haiting.