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CHONG KIN GROUP HOLDINGS LIMITED

創建集團（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1609)

ANNOUNCEMENT

INSIDE INFORMATION RELATING TO INVESTIGATION OF FORMER EMPLOYEES BY PRC LAW ENFORCEMENT AUTHORITY

This announcement is made by Chong Kin Group Holdings Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Law of Hong Kong).

The Company has been notified by West Lake District Branch of Hangzhou Municipal Public Security Bureau (“**Hangzhou Security Bureau**”) that Ms. Shang Yanling (“**Shang**”), former legal representative of Zhong Jun Kaixuan Car Leasing Company Limited (“**Zhong Jun**”) was subject to criminal compulsory measures in around mid-January 2021 for an investigation (the “**Investigation**”) relating to suspected professional embezzlement during the period of her employment from June 2018 to June 2020 (the “**Period**”). In connection with the Investigation, two other former employees (the “**Relevant Former Employees**”) of Zhong Jun have also been under criminal coercive measures by Hangzhou Security Bureau. Zhong Jun is a limited liability company incorporated under the laws of the PRC and held as to 90% by the Group, its principal business is NEV leasing and provision of logistics related services.

It was suspected that Shang had committed professional embezzlement in relation to certain payments in the approximate sum of RMB30 million belonged to Zhong Jun during the Period, as such, the Company has appointed a professional PRC lawyer to follow up the Investigation in order to protect the interests of its shareholders. As at the date of this announcement, Hangzhou Security Bureau is still carrying out the Investigation, no formal charge has been laid against Shang and the Relevant Former Employees.

Save as disclosed above, to the Company's knowledge, there are no investigations by Hangzhou Securities Bureau or other law enforcement authorities against any other entities or individuals of the Group.

The board of directors of the Company is of the view that the Investigation does not have any material adverse effect on the operations of the Company. The Company shall inform its shareholders as and when there are any material developments on the Investigation.

Shareholders are advised to exercise caution in trading their shares in the Company.

By Order of the Board
Chong Kin Group Holdings Limited
Zhang Jinbing
Chairman

Hong Kong, 28 January 2021

As at the date hereof, the Honorary Chairman of the Company is Mr. Lyu Changsheng; the Board comprises two executive Directors, namely Mr. Zhang Jinbing (Chairman) and Mr. Ma Chao (co-Chairman and Chief Executive Officer); and three independent non-executive Directors, namely Mr. Tam Ping Kuen Daniel, Dr. Li Yifei and Mr. Yan Haiting.