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CHONG KIN GROUP HOLDINGS LIMITED

創建集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1609)

COMPLETION OF MAJOR TRANSACTION DISPOSAL OF THE NEVS AND LOGISTICS BUSINESS AND THE FINANCE LEASING BUSINESS

Reference is made to the announcement of Chong Kin Group Holdings Limited (the "Company") dated 22 October 2021 (the "Announcement") in relation to the disposal of the NEVs and Logistics Business and the Finance Leasing Business. Unless otherwise indicated in this announcement, capitalised terms used herein have the same meanings as those defined in the Announcement.

The Board hereby announces that all the Conditions have been fulfilled and the Completion took place on 4 November 2021, upon which, the Company ceased to have any interest in the Stand East Group and the Hua Yao Group, and the Stand East Group and the Hua Yao Group will no longer be consolidated in the accounts of the Group.

By Order of the Board

Chong Kin Group Holdings Limited

Zhang Jinbing

Chairman

Hong Kong, 4 November 2021

As at the date of this announcement, the Board comprises, four executive Directors, namely, Mr. Zhang Jinbing, Mr. Ma Chao, Mr. Qiu Peiyuan and Mr. Leung Chi Kwong, Joe; and three independent non-executive Directors, namely, Mr. Tam Ping Kuen, Daniel, Dr. Li Yifei and Ms. Chen Weijie.