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CHONG KIN GROUP HOLDINGS LIMITED
創建集團（控股）有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1609)

DECISION OF LISTING REVIEW COMMITTEE

This announcement is made by Chong Kin Group Holdings Limited (the “**Company**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Hong Kong laws and Rule 13.09 of the Listing Rules.

Reference is made to the announcements of the Company dated (i) 7 June 2021 of the decision (the “**Decision**”) of the Listing Division of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) that they take the view that the Company’s principal business has been changed to the provision of logistics related services including new energy vehicle sales and leasing, road freight transportation and the provision of finance leasing services of its new energy vehicles (the “**NEV and Logistics and Finance Leasing Business**”) after the disposal of Chong Kin Group Limited by the Company to the former controlling shareholder of the Company in January 2021 (the “**Disposal**”), and all of which took place within 27 months. Further, the NEV and Logistics and Finance Leasing Business did not meet the new listing requirements under Rule 8.05 of the Listing Rules. The Stock Exchange considers that the Disposal was part of a series of transactions and arrangements which constituted an attempt to achieve the listing of the NEV and Logistics and Finance Leasing Business and a means to circumvent the new listing requirements under Chapter 8 of the Listing Rules. Therefore, the Disposal, the acquisitions of the NEV and Logistics and Finance Leasing Business by the Company in October 2018 and April 2019 and the related acquisition of a total of 1,847 new energy vehicles in December 2018 should be treated as if they were one transaction and constitute a reverse takeover under Rule 14.06 of the Listing Rules; (ii) 15 June 2021 and 5 September 2021 relating to the review of the Decision by the Listing Committee of The Stock

Exchange which upheld the Decision (the “**LC Decision**”); and (iii) 13 September 2021 in relation to the review request by the Company to the Listing Review Committee on the LC Decision (collectively, the “**Announcements**”). Capitalized terms used herein shall bear the same meanings as those defined in the Announcements unless otherwise stated.

DECISION OF THE LISTING REVIEW COMMITTEE

On 10 November 2021, the Listing Review Committee (the “**Review Committee**”) conducted the review hearing, upon the application of the Company, to review the LC Decision set out in its letter dated 5 September 2021. Please refer to the Company’s announcement dated 5 September 2021 for details of the LC Decision.

On 1 December 2021, the Company received a letter from the Review Committee setting out its decision. Having carefully considered all the facts and evidence, and all the submissions (written and oral) presented by the Company and the Listing Division, the Review Committee decided that the Company’s situation is materially different from its position at the time of the LC Decision and that it would be appropriate to first have a considered decision of the Listing Committee in respect of the changed circumstances, before the Review Committee makes any conclusive and binding decision on its review. The Review Committee therefore exercised its discretion to remit the matter back to the Listing Committee for a rehearing (the “**Rehearing**”) on an expedited basis.

The Company will make further announcements on the Rehearing as and when necessary. Shareholders and potential investors of the Company are reminded that the outcome of the Rehearing is uncertain. They are advised to exercise caution when dealing in the securities of the Company and seek professional advice as they may consider appropriate if they have any queries about the implications of the Decision.

By order of the Board
Chong Kin Group Holdings Limited
Zhang Jinbing
Chairman

Hong Kong, 1 December 2021

As at the date of this announcement, the Board comprises, three executive Directors, namely, Mr. Zhang Jinbing, Mr. Qiu Peiyuan and Mr. Leung Chi Kwong, Joe; and three independent non-executive Directors, namely, Mr. Tam Ping Kuen, Daniel, Dr. Li Yifei and Ms. Chen Weijie.