Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHONG KIN GROUP HOLDINGS LIMITED

創建集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1609)

RESUMPTION GUIDANCE

This announcement is made by Chong Kin Group Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to the Inside Information Provisions (as defined in the Rules (the "Listing Rules") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange")) under Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Hong Kong laws and Rule 13.09 of the Listing Rules.

Reference is made to the announcements of the Company dated 14 February 2022, 22 February 2022, 12 May 2022 and 16 May 2022 in relation to the decision of the Listing Review Committee of the Stock Exchange (the "LRC Decision") upholding the decision of the Listing Committee of the Stock Exchange that the disposal of the concrete placing business of the Group and the previous acquisitions of the new energy vehicle sales and leasing, road freight transportation and the provision of finance leasing services of its new energy vehicles business (the "NEV and Logistics and Finance Leasing Business") was part of a series of transactions and arrangement which constituted an attempt to achieve the listing of the NEV and Logistics and Finance Leasing Business and a means to circumvent the new listing requirements under Chapter 8 of the Listing Rules. Reference is also made on the announcement of the Company dated 16 May 2022 relating to the result of the application for leave to judicial review of the LRC Decision.

RESUMPTION GUIDANCE

On 2 June 2022, the Company received a letter (the "Letter") from the Stock Exchange, setting out the guidance for the resumption of trading in the shares of the Company (the "Resumption Guidance") as follows:

(i) to comply with the requirements under Rule 14.54 of the Listing Rules; and

(ii) to announce all material information for the Company's shareholders and investors to appraise the Company's position.

The Letter also states that the Company must meet all Resumption Guidance, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange's satisfaction before trading in its securities is allowed to resume. The Stock Exchange further indicated that they may modify or supplement the Resumption Guidance if the situation changes.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 12 November 2023. If the Company fails to remedy the issues causing its trading suspension, fulfil the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by 12 November 2023, the Listing Division of the Stock Exchange will recommend the Listing Committee of the Stock Exchange to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

The Company is considering appropriate steps to resolve the issues causing its trading suspension and will seek to resume trading of its shares as soon as possible. The Company will keep its shareholders and potential investors informed of the latest progress as and when appropriate and will announce quarterly updates on its development of the resumption status.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 13 May 2022 and will remain suspended until further notice.

If the shareholders of the Company have any query about the implications of Resumption Guidance and the suspension of trading of the Company's shares, they should obtain appropriate professional advice.

By order of the Board

Chong Kin Group Holdings Limited

Zhang Jinbing

Chairman

Hong Kong, 2 June 2022

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Zhang Jinbing (Chairman) and Mr. Leung Chi Kwong Joe; and three independent non-executive Directors, namely Mr. Tam Ping Kuen Daniel, Ms. Chen Weijie and Mr. Zhao Hangen.