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CHONG KIN GROUP HOLDINGS LIMITED

創建集團（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1609)

POSITIVE PROFIT ALERT

This announcement is made by Chong Kin Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that the Group is expected to record a profit attributable to the owners of the Company in a range of HK\$15 million and HK\$17 million in respect of the continuing businesses during the six months ended 30 September 2022 (“**1H2022**”) as compared to a loss of approximately HK\$7.9 million in respect of the continuing businesses during the six months ended 30 September 2021 (“**1H2021**”).

Based on the relevant information currently available to the Company, the turn-around was mainly attributable to (i) an increase in segment revenue and segment profit recorded by the Group’s concrete placing business of approximately HK\$178.9 million and HK\$22.6 million respectively; (ii) the receipt of subsidies from the Hong Kong Government under the 2022 Employment Support Scheme of approximately HK\$4.6 million; and (iii) a decrease in legal and professional fees of approximately HK\$1.5 million in 1H2022 as compared to 1H2021. An impairment loss of financial assets of approximately HK\$7.8 million regarding the recoverable amount of the other receivable from the Government of Grenada was recognised, which had partially offset the increase in net profit in 1H2022.

This positive profit alert announcement is based solely on the preliminary assessment made by the Board with reference to the management's estimates taking into account information currently available (including the unaudited consolidated management accounts of the Company for 1H2022 which have not been reviewed or audited by the Company's auditor). The Company is in the process of finalising the unaudited interim results for 1H2022. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for 1H2022, which is expected to be published on or about 18 November 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Chong Kin Group Holdings Limited
Zhang Jinbing
Chairman

Hong Kong, 4 November 2022

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Zhang Jinbing (Chairman) and Mr. Leung Chi Kwong Joe; and three independent non-executive Directors, namely Mr. Tam Ping Kuen Daniel, Ms. Chen Weijie and Mr. Zhao Hangen.