



**红日资本有限公司**  
**RED SUN CAPITAL LIMITED**

Date: 24 August 2023

Chong Kin Group Holdings Limited  
Suite 6808, 68th Floor,  
Central Plaza,  
18 Harbour Road,  
Wanchai,  
Hong Kong

The Board of Directors

Dear Sirs,

**Chong Kin Group Holdings Limited (the “Company”, together with its subsidiaries, the “Group”)**

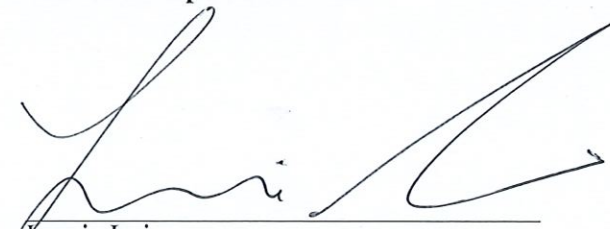
- (1) Conditional Share buy-back by Red Sun Capital Limited for and on behalf of Chong Kin Group Holdings Limited to buy-back up to 120,000,000 Shares for cancellation in exchange for the Adjusted Kingdom Shares and**  
**(2) possible major transaction in respect of the disposal of the entire issued share capital of Kingdom Honour Holdings Limited and notice of extraordinary general meeting**

We refer to the offer document of the Company dated 24 August 2023 (the “Offer Document”) in respect of the captioned matter. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Offer Document.

As at the Latest Practicable Date, we had given and had not withdrawn our written consent to the issue of the Offer Document with the inclusion therein of our letters and opinions (as the case may be) and/ or references to our name, opinions, reports and/ or letters (as the case may be) in the form and context in which respectively appear.

As at the Latest Practicable Date, we did not have any interests, either direct or indirect, in any assets which have been, since 31 March 2023, being the date to which the latest published audited consolidated financial statements of the Group were made up, acquired or disposed of by or leased to or were proposed to be acquired or disposed of by or leased to any member of the Group nor had any shareholding directly or indirectly, in any member of the Group nor any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group.

Yours faithfully,  
**Red Sun Capital Limited**



Lewis Lai  
*Managing Director*